



**Economic Development Authority
of Albemarle County, Virginia**

**RESOLUTION TO PROVIDE FUNDS TO THE CENTRAL VIRGINIA
SMALL BUSINESS DEVELOPMENT CENTER**

WHEREAS, the Economic Development Authority of Albemarle County, Virginia (the Authority), has supported previously the Central Virginia Small Business Development Center (CV SBDC), a 501(c)(6) non-profit serving the small business community; and

WHEREAS, the Central Virginia Small Business Development Center is eligible to receive a portion of a GO Virginia grant (Virginia Initiative for Growth & Opportunity) totaling \$66,000.00 if it obtains a commitment from the Authority to provide \$25,000.00 in support. These funds will mitigate the CV SBDC's \$130,000.00 projected 2022 funding gap; and

WHEREAS, the Authority finds CV SBDC's mission and operations advance and promote economic development in Albemarle County and the surrounding localities and finds it is in the best interests of the County for CV SBDC to pursue these goals.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Authority (the Board) hereby grants from its FY21-22 Budget \$25,000.00 to CV SBDC on the condition it first receives a \$66,000.00 GO Virginia grant to support the above-stated goals.

Certification on the following page

I, Donald D. Long, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority of Albemarle County, Virginia, by a vote of ___ to ___ as recorded below, at a meeting held on 20 November 2020.

Donald D. Long, Chairman

	Aye	Nay
Mr. Long	_____	_____
Mr. Ray	_____	_____
Mr. Shreve	_____	_____
Mr. Munson	_____	_____
Ms. Imhoff	_____	_____
Mr. McNaughton	_____	_____

DRAFT