



**Economic Development Authority
of Albemarle County, Virginia**

**RESOLUTION TO APPROVE THE
THIRD AMENDED ECONOMIC OPPORTUNITY FUND
PERFORMANCE AGREEMENT FOR THE
REDEVELOPMENT OF THE WOOLEN MILLS SITE**

WHEREAS, the Economic Development Authority of Albemarle County, Virginia (the Authority), approved a Performance Agreement, First and Second Amended Performance Agreement between the Authority, Woolen Mills, LLC, and the County of Albemarle, Virginia (the County), regarding the redevelopment of the Woolen Mills site in anticipation of WillowTree, Inc.'s expansion and relocation to the site; and

WHEREAS, the County Board of Supervisors has approved a Third Amended Agreement extending the project completion date and contract term; and

WHEREAS, the Authority finds it is in its and the County's best interests to enter into a Third Amended Agreement to revise the project completion date and contract term.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Economic Development Authority of Albemarle County, Virginia, hereby approves the attached Third Amended Agreement between the Authority, the County, and Woolen Mills, LLC, and authorizes the Chair to execute the Third Amended Agreement on behalf of the Authority once it has been approved as to substance and form by the County Attorney.

MOTION

I move that the EDA adopt this Resolution approving the Third Amended Economic Opportunity Fund Performance Agreement between the EDA, Albemarle County, and Woolen Mills LLC, and authorize the Chair to execute the Agreement on the EDA's behalf once the Agreement has been approved as to form by the County Attorney.

I, Donald Long, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority of Albemarle County, Virginia, by a vote of _____ to _____ as recorded below, at a meeting held on 29 September 2020.

Donald Long, Chairman

Aye Nay

Mr. Munson _____

Mr. Long _____

Ms. Imhoff _____

Mr. Ray _____

Mr. Shreve _____