

Albemarle County Economic Development Authority
FY2017 Budget Proposal

Projected FY2017 Working Budget: \$104,000

Revenues

Category	FY2016 Budget	FY2016 YTD Actual	FY2017 Projected	FY2018 Planning
EDA Fees	\$ 80,000.00	\$ 84,923.91	\$ 104,000.00	
Interest on Bank Deposits	\$ -	\$ 530.10		
Loan Repayments*	\$ -	\$ -		
Total	\$ 80,000.00	\$ 85,454.01	\$ 104,000.00	

**Principal payments from LCEC not reflected.*

Expenditures

Category	FY2016 Budget	FY2016 YTD Actual	FY2017 Projected	FY2018 Planning
Professional Services - Legal	\$ 1,350.00	\$ 1,575.00	\$ 2,700.00	
Professional Services - Audit	\$ 1,200.00	\$ 1,900.00	\$ 2,000.00	
Postal Services	\$ 150.00	\$ 150.00	\$ 100.00	
Miscellaneous Expenses:				
• <i>Solutions 29 Business Assistance Workshops</i>	\$ 15,000.00	\$ 15,000.00	\$ -	
• <i>Food/Meals for Meetings/Events</i>	\$ -	\$ 458.06	\$ 1,000.00	
• <i>BRE Programs/Events</i>	\$ -	\$ 1,903.48**	\$ 5,000.00	
• <i>Miscellaneous</i>	\$ 31,075.00	\$ -	\$ -	
• <i>Subtotal, Misc. Expenses</i>	\$ 46,075.00	\$ 17,361.54	\$ 6,000.00	
Dues & Memberships	\$ 39,825.00	\$ 37,000.00	\$ 51,365.00	
Copy Expense	\$ 150.00	\$ -	\$ 535.00	
Commun. Invest Collaborative	\$ 6,250.00	\$ -	\$ 6,250.00	
CIT Matching Grant	\$ -	\$ -	\$ 25,000.00	
Total	\$ 95,000.00	\$ 57,986.54	\$ 93,950.00	

***net to EDA*

Total Unallocated Funds (FY17): \$ 10,050