



**Economic Development Authority
of Albemarle County, Virginia**

RESOLUTION TO PROVIDE MATCHING FUNDS TO THE CVILLEBIOHUB

WHEREAS, the Economic Development Authority of Albemarle County, Virginia (the Authority), supported previously CvilleBioHub, a 501(c)(6) non-profit serving the local biotechnology and life sciences industry and most recently appropriated \$35,000 to support its purposes described in this Authority's resolution of September 17, 2019; and

WHEREAS, in the same resolution, the Authority endorsed a non-binding letter of support for CvilleBioHub at the same level in FY21; and

WHEREAS, the Authority continues to find that CvilleBioHub's mission, operations, and plan to develop a public wet lab and to close the biotech employment gap advance promotes economic development in Albemarle County and the surrounding localities; and

WHEREAS, the Authority finds it remains in the best interests of the County for CvilleBioHub to pursue these goals.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Authority (the Board) hereby appropriates and grants from its FY20 Budget \$35,000.00 to CvilleBioHub to support the above-stated goals.

MOTION

I move that the EDA adopt this Resolution approving CvilleBioHub's request for \$35,000.00 to be funded from the Authority's FY21 budget subject to the terms of the Resolution and to authorize the Authority's Chair and Treasurer to execute all documents necessary to complete this grant.

I, W. Rod Gentry, do hereby certify that the foregoing writing is the Resolution duly adopted by the Albemarle County Economic Development Authority by a vote of _____ to _____ as recorded below, at a meeting held on 21 July 2020.

W. Rod Gentry, Chair

	Aye	Nay
Mr. Gentry	_____	_____
Mr. Atkinson	_____	_____
Mr. Munson	_____	_____
Mr. Long	_____	_____
Mr. Mellen	_____	_____
Mr. Ray	_____	_____
Mr. Shreve	_____	_____