

**\*PRELIMINARY\***

**STATEMENT OF OPERATIONS**

Operating Revenues		142,379.02
EDA Bond Fees	132,292.44	
Interest	10,086.58	
Operating Expenditures		2,158.69
Miscellaneous Expenses	358.69	
Professional Services, Legal	1,800.00	
<b>Operating Net Revenues (Expenditures)</b>		<b><u>140,220.33</u></b>
Pass Thru Funding		365,498.90
Pass Thru Expenditures		519,298.90
<b>Net Pass Thru Revenues (Expenditures)</b>		<b><u>(153,800.00)</u></b>
<b>Net Revenues (Expenditures)</b>		<b><u><u>(13,579.67)</u></u></b>

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**CASH AND CASH EQUIVALENTS**

Beginning, 7/1/2019		683,319.04
Net Cash Provided by Operating Activities		(13,579.67)
Less: Accounts Payable collected		(1,125.00)
Less: Accounts Receivable pending		18,864.32
<b>ENDING, 6/30/2020</b>		<b>687,478.69</b>

**\*PRELIMINARY\***

ECONOMIC DEVELOPMENT AUTHORITY  
Detail of Operating Revenues and Expenditures

Through 6/30/2020

Category	Object Code	Description	Amount		
Revenue	ECONOMIC DEV AUTH FEES	COVENANT SCHOOL INC	\$ 5,711.06		
		ECONOMIC DEV AUTH FEES	\$ 320.03		
		SENTARA HEALTHCARE	\$ 75,656.70		
		WESTMINSTER-CANTERBURY OF THE BLUE RIDGE	\$ 50,604.65		
	<b>ECONOMIC DEV AUTH FEES Total</b>			<b>\$ 132,292.44</b>	
	INTEREST ON BANK DEPOSITS	Interest Alloc - 07/01/19		\$ 1,359.55	
		Interest Alloc - 08/01/19		\$ 1,265.49	
		Interest Alloc - 09/01/19		\$ 1,104.96	
		Interest Alloc - 10/01/19		\$ 1,105.58	
		Interest Alloc - 11/01/19		\$ 873.44	
		Interest Alloc - Dec 2019		\$ 920.08	
		Interest Alloc - Feb 2020		\$ 854.98	
		Interest Alloc - Jan 2020		\$ 1,043.38	
		Interest Alloc - Mar 2020		\$ 781.49	
		Interest Alloc - Apr 2020		\$ -	
		Int Alloc - May (PM ACT)		\$ 777.63	
		Int Alloc - May (CM EST)		\$ -	
		<b>INTEREST ON BANK DEPOSITS Total</b>			<b>\$ 10,086.58</b>
		<b>Revenue Total</b>			<b>\$ 142,379.02</b>
Expenditures	MISCELLANEOUS EXPENSES	FRONTRUNNER SIGN STUDIOS	\$ 72.75		
		STAPLES 00112979	\$ 35.94		
		Tuel Jewelers	\$ 250.00		
	<b>MISCELLANEOUS EXPENSES Total</b>			<b>\$ 358.69</b>	
	PROF. SER. LEGAL	OMB2020004 EDA - legal services		\$ -	
		ST JOHN, BOWLING, LAWRENCE & QUAGLIANA LLP		\$ 1,800.00	
<b>PROF. SER. LEGAL Total</b>			<b>\$ 1,800.00</b>		
<b>Expenditures Total</b>			<b>\$ 2,158.69</b>		

ECONOMIC DEVELOPMENT AUTHORITY  
Pass Through Activity

Through 6/30/2020

Category	Object Code	Description	Amount
Revenue	APPROPRIATION-FUND BAL	Coding correction to APP #2020019	\$ -
	<b>APPROPRIATION-FUND BAL Total</b>		<b>\$ -</b>
		SA2020047 - CvilleBioHub from Econ Opp Fund	\$ -
		SA2020056 - Microloan Program from Econ Opp Fun	\$ -
		(blank)	\$ -
		SA2020066: Transfer from Housing Fund - EDA/Habit	\$ -
	<b>TRANSFER: OTHER FUNDS Total</b>		<b>\$ 335,000.00</b>
	TRS. FR.-GENERAL FUND	(blank)	\$ -
		Brookdale Perf Agreement	\$ 30,498.90
	Expenditures	COMMONWLTH OPPORT FD INCENTIV	(blank)
COMMUN INVEST COLLABORATIVE		COMMUNITY INVESTMENT COLLABORATIVE	\$ -
		COMMUNITY INVESTMENT COLLABORATIVE	\$ 30,000.00
		OMB2020010 - EDA reallocation - Misc to CIC \$10K w	\$ -
		SA2020019 - EDA Re-app - EDA Incentives, Potters Cr	\$ -
		SA2020047 - CvilleBioHub	\$ -
		(blank)	\$ -
		BROOKDALE PARTNERS, LP	\$ 30,498.90
<b>EDA INCENTIVES Total</b>		<b>\$ 165,498.90</b>	
REGIONAL SUPPORT-COVID19		COMMUNITY INVESTMENT COLLABORATIVE	\$ 200,000.00
		SA2020056 - Microloan Program - COVID-19	\$ -
<b>REGIONAL SUPPORT-COVID19 Total</b>		<b>\$ 200,000.00</b>	
VJIP INCENTIVE		CASTLE HILL STUDIOS LLC	\$ 1,800.00
		COCONSTRUCT LLC	\$ 22,000.00
		OMB2020004 EDA - Project Bronco	\$ -
		SA2020015 Re-app: from Econ Dev Fund: VJIP	\$ -
		SA2020019 - EDA Re-app - VJIP	\$ -
		<b>VJIP INCENTIVE Total</b>	
HABITAT FOR HUMANITY		SA2020066: Performance agreement: County, EDA, f	\$ -
	GREATER CHARLOTTESVILLE HABITAT	\$ 100,000.00	
<b>HABITAT FOR HUMANITY Total</b>		<b>\$ 100,000.00</b>	
<b>Expenditures Total</b>			<b>\$ 519,298.90</b>

ECONOMIC DEVELOPMENT AUTHORITY OF ALBEMARLE COUNTY  
Committed Funds FY20 (not expended)

Through 6/30/2020

Incentive	Amount	Source	
		EDA Funds	County Funds
VJIP - Perrone Robotics	\$ 22,000.00	\$ 11,000.00	\$ 11,000.00
VJIP - WillowTree	\$ 200,000.00	\$ 100,000.00	\$ 100,000.00
VJIP - CoConstruct	\$ 41,000.00	\$ 41,000.00	
VJIP - Castle Hill Gaming	\$ 19,400.00	\$ 19,400.00	
TIF - WillowTree	\$ 100,000.00		\$ 100,000.00
TIF - CVEC Broadband Grant	\$ 105,000.00		\$ 105,000.00
TIF - Brookdale	\$ 44,501.10		\$ 44,501.10
COF Grant - WillowTree	\$ 500,000.00		\$ 500,000.00
<b>Committed Funds Total</b>	<b>\$ 1,031,901.10</b>	<b>\$ 171,400.00</b>	<b>\$ 860,501.10</b>