



**Economic Development Authority
of Albemarle County, Virginia**

**RESOLUTION TO APPROVE THE MATCH TO THE VIRGINIA JOBS
INVESTMENT PROGRAM TO SUPPORT THE EXPANSION
OF AGROSPHERES, INC.**

WHEREAS, the Board of Directors of the Economic Development Authority of Albemarle County, Virginia, finds that entry into the attached Virginia Jobs Investment Program Grant Match Agreement comports with the County's economic development strategic plan (Project ENABLE) and its Virginia Jobs Investment Program Grant Matching Policy; is beneficial to and in the best interest of the County and its inhabitants through the increase in their commerce and the promotion of their welfare and prosperity; and accords with the purposes of the Commonwealth of Virginia as stated in Virginia Code § 15.2-4901 by supporting the retention and expansion of AgroSpheres, Inc., in Albemarle County, Virginia.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of Albemarle County, Virginia, hereby approves the attached Virginia Jobs Investment Program Grant Match Agreement, approves the disbursement of up to \$36,000.00 to AgroSpheres, Inc., according to the terms of the Agreement, and authorizes the Chair to execute the Agreement on behalf of the Economic Development Authority of Albemarle County, Virginia, once it has been accepted and executed by AgroSpheres, Inc., and approved as to form by the County Attorney.

MOTION

I move the EDA adopt this Resolution appropriating up to \$36,000 from EDA funds subject to the terms of this Resolution and the attached Agreement and authorizing the Chair to execute all documents necessary to complete this match grant.

I, Johnathan Newberry, Assistant Secretary, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority of Albemarle County, Virginia, by a vote of ____ to ____ as recorded below, at a meeting held on 5 December 2023.

Johnathan Newberry, Assistant Secretary

	Yes	No
Dir. Long	_____	_____
Dir. Ray	_____	_____
Dir. McNaughton	_____	_____
Dir. Mottola	_____	_____
Dir. Morrill	_____	_____
Dir. Johnson	_____	_____
Dir. Storm	_____	_____