



**Economic Development Authority  
of Albemarle County, Virginia**

**RESOLUTION TO PROVIDE MATCHING FUNDS TO VENTURE CENTRAL**

**WHEREAS**, the Board of Supervisors for the County of Albemarle appropriated funds to this Authority from its Economic Opportunity Fund to be used to match, inter alia, GO VA match grants;

**WHEREAS**, Venture Central administers programs that serve the Central Virginia start-up community and develops the local innovation and entrepreneurship ecosystem;

**WHEREAS**, the County of Albemarle, through its economic development strategic plan, Project ENABLE, collaborates with the University of Virginia, the City of Charlottesville, and the non-profit sector to support innovation and entrepreneurship ecosystem in the community;

**WHEREAS**, this Authority shares in that mission and plan and has supported match grants previously to GO VA grants, has supported and encouraged the development of Venture Central and to find that Venture Central's mission promotes economic development in Albemarle County and the surrounding localities; and

**WHEREAS**, the Authority finds it remains in the best interests of the County for Venture Central to pursue these goals.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Authority hereby appropriates and grants \$75,000.00 to Venture Central as a match to the GO VA grant targeted to Venture Central to support the above-stated goals.

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**MOTION**

I move that the EDA adopt this Resolution appropriating \$75,000.00 to Venture Central subject to the terms of the Resolution and the GO VA grant and authorize the Authority's Chair and Treasurer to execute all documents necessary to complete this grant.

I, Johnathan Newberry, Assistant Secretary, do hereby certify that the foregoing writing is the Resolution duly adopted by the Albemarle County Economic Development Authority by a vote of \_\_\_\_\_ to \_\_\_\_\_ as recorded below, at a meeting held on 22 August 2023.

\_\_\_\_\_  
Johnathan Newberry, Assistant Secretary

	<u>Aye</u>	<u>Nay</u>
Dir. Long	_____	_____
Dir. Ray	_____	_____
Dir. McNaughton	_____	_____
Dir. Mottola	_____	_____
Dir. Morrill	_____	_____
Dir. Johnson	_____	_____

DRAFT