



**Economic Development Authority  
of Albemarle County, Virginia**

**RESOLUTION TO APPROVE THE AGREEMENTS  
TO SUPPORT THE RETENTION AND EXPANSION  
OF AGROSPHERES, INC.**

**WHEREAS**, the Board of Directors of the Economic Development Authority of Albemarle County, Virginia, finds that entry into the following Agreements is consistent with the County's economic development strategic plan (Project ENABLE), its Commonwealth Development Opportunity Fund (COF) Grant Matching Policy, and its Virginia Jobs Investment Program (VJIP) Grant Matching Policy; is beneficial to and in the best interest of the County and its inhabitants; and accords with the purposes of the Commonwealth of Virginia stated in Virginia Code § 15.2-4901 by supporting the retention and expansion of AgroSpheres, Inc., in Albemarle County:

- Commonwealth's Development Opportunity Fund Performance Agreement;
- Local Economic Development Investment Pool Performance Agreement and Commonwealth Opportunity Fund Match Grant; and
- Virginia Jobs Investment Program Grant Match Agreement.

**NOW, THEREFORE, BE IT RESOLVED** that the Economic Development Authority of Albemarle County, Virginia, hereby approves (1) the Commonwealth's Development Opportunity Fund Performance Agreement, (2) the Economic Development Investment Pool Performance Agreement and Commonwealth Opportunity Fund Match Grant, and (3) the Virginia Jobs Investment Program Grant Match Agreement and authorizes the Chair to execute the Agreements on behalf of the Economic Development Authority of Albemarle County, Virginia, once they have been accepted and executed by AgroSpheres, Inc., and approved as to substance and form by the County Attorney.

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I, Johnathan Newberry, Assistant Secretary, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority of Albemarle County, Virginia, by a vote of \_\_\_\_ to \_\_\_\_ as recorded below, at a meeting held on 22 August 2023.

\_\_\_\_\_  
Johnathan Newberry, Assistant Secretary

Aye    Nay

Dir. Long            \_\_\_\_\_

Dir. Ray             \_\_\_\_\_

Dir. McNaughton    \_\_\_\_\_

Dir. Mottola        \_\_\_\_\_

Dir. Morrill         \_\_\_\_\_

Dir. Johnson        \_\_\_\_\_