

**ALBEMARLE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY**

-FY23 THROUGH 04/30/2023-

STATEMENT OF OPERATIONS

Operating Revenues		27,562.52
EDA Bond Fees	11,426.25	
Interest	16,136.27	
Operating Expenditures		1,065,456.47
EDA Incentives	99,838.72	
Office Supplies	127.75	
Clerical Services	990.00	
Contributions to Other Entities	964,500.00	
Operating Net Revenues (Expenditures)		<u>(1,037,893.95)</u>
Pass Thru Funding		1,014,405.04
Loan Repayments	5,503.00	
Miscellaneous Revenue	4,531.66	
Pass Thru Expenditures		<u>21,256.66</u>
Net Pass Thru Revenues (Expenditures)		<u>993,148.38</u>
Net Revenues (Expenditures)		<u><u>(44,745.57)</u></u>

CASH AND CASH EQUIVALENTS

Beginning, 7/1/2021		\$976,369.94
Net Cash Provided by Operating Activities		(44,745.57)
Less: Accounts Payable collected		(\$137,500.00)
Less: Accounts Receivable pending		\$74,704.10
ENDING 4/30/23		\$868,828.47

REVENUES & EXPENDITURES

-FY23 THROUGH 04/30/2023-

Category	Object Code	Description	Amount
Revenue	ECONOMIC DEV AUTH FEES		\$ 11,426.25
	Interest on Bank Deposits		\$ 16,136.27
Revenue Total			\$ 27,562.52
Expenditures	Clerical Services		\$ 990.00
	Contrib to Other Entities	Community Investment Collaborative CVSBC	\$ 25,000.00
		Habitat for Humanity of Greater Charlottesville, Inc	\$ 900,000.00
		New Hill Development Corporation	\$ 25,000.00
		THE BRIDGE PAI	\$ 5,000.00
		TOWN OF SCOTTSVILLE	\$ 9,500.00
	Contrib to Other Entities Total		\$ 964,500.00
	EDA Incentives	Brookdale Partners	\$ 38,515.82
		CVEC	\$ 61,322.90
	EDA Incentives Total		\$ 99,838.72
	Office Supplies		\$ 127.75
Expenditures Total			\$ 1,065,456.47

PASS THRU ACTIVITY

-FY23 THROUGH 04/30/2023-

Category	Object Code	Description	Amount
Revenue	Loan Repayments	Ewes Guys DBA Twenty Paces	\$ 450.00
		Lewis and Clark Exploratory Center June	\$ (100.00)
		Lewis and Clark Exploratory Center Oct	\$ 160.00
		Lewis and Clark Exploratory Center July	\$ 100.00
		Lewis and Clark Exploratory Center August	\$ 100.00
		Lewis and Clark Exploratory Center Sept	\$ 118.00
		EWES GUYS, LLC, DBA TWENTY PAC	\$ (450.00)
		Lewis and Clark Exploratory Center Nov	\$ 125.00
		Lewis and Clark Exploratory Center Jan	\$ 5,000.00
	Loan Repayments Total		\$ 5,503.00
	Misc Revenues	Ewes Guys DBA Twenty Paces	\$ 4,081.66
		EWES GUYS, LLC, DBA TWENTY PAC	\$ 450.00
	Misc Revenues Total		\$ 4,531.66
	TRANSFER: OTHER FUNDS	Southwood Performance Agreement	\$ 600,000.00
		Southwood Performance Agreement	\$ 300,000.00
	TRANSFER: OTHER FUNDS Total		\$ 900,000.00
	TRS. FR.-GENERAL FUND	Brookdale	\$ 38,515.82
		CVEC CVSI Firefly	\$ 61,322.90
	TRS. FR.-GENERAL FUND Total		\$ 99,838.72
	VA DEPT-AGRI & CONSUMER SVS	Ewes Guys DBA Twenty Paces	\$ 4,531.66
	VA DEPT-AGRI & CONSUMER SVS Total		\$ 4,531.66
Revenue Total			\$ 1,014,405.04
Expenditures	Refunds	Treasurer of Virginia- Ewes Guys	\$ 4,756.66
	Refunds Total		\$ 4,756.66
	VJIIP Incentive	WillowTree	\$ 3,000.00
		Ironworks Development LLC	\$ 800.00
		Bonumose, Inc	\$ 2,800.00
		RIVANNA Medical, Inc	\$ 9,900.00
	VJIIP Incentive Total		\$ 16,500.00
Expenditures Total			\$ 21,256.66