

**ALBEMARLE COUNTY  
ECONOMIC DEVELOPMENT AUTHORITY**

-FY23 THROUGH 02/28/2023-

**STATEMENT OF OPERATIONS**

<b>Operating Revenues</b>		27,055.04
EDA Bond Fees	11,426.25	
Interest	15,628.79	
<b>Operating Expenditures</b>		1,065,456.47
EDA Incentives	99,838.72	
Office Supplies	127.75	
Clerical Services	990.00	
Contributions to Other Entities	964,500.00	
<b>Operating Net Revenues (Expenditures)</b>		<u><b>(1,038,401.43)</b></u>
Pass Thru Funding		1,014,405.04
Loan Repayments	5,503.00	
Pass Thru Expenditures		<u>21,256.66</u>
<b>Net Pass Thru Revenues (Expenditures)</b>		<u><b>993,148.38</b></u>
<b>Net Revenues (Expenditures)</b>		<u><u><b>(45,253.05)</b></u></u>

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**CASH AND CASH EQUIVALENTS**

Beginning, 7/1/2021		\$976,369.94
Net Cash Provided by Operating Activities		(45,253.05)
Less: Accounts Payable collected		(\$137,500.00)
Less: Accounts Receivable pending		\$74,604.10
<b>ENDING 2/28/23</b>		<b>\$868,220.99</b>

## REVENUES & EXPENDITURES

-FY23 THROUGH 02/28/2023-

Category	Object Code	Description	Amount
Revenue	ECONOMIC DEV AUTH FEES		\$ 11,426.25
	Interest on Bank Deposits		\$ 15,628.79
<b>Revenue Total</b>			<b>\$ 27,055.04</b>
Expenditures	EDA Incentives		\$ 99,838.72
	Contrib to Other Entities		\$ 964,500.00
	Office Supplies		\$ 127.75
	Clerical Services		\$ 990.00
<b>Expenditures Total</b>			<b>\$ 1,065,456.47</b>

## PASS THRU ACTIVITY

-FY23 THROUGH 02/28/2023-

Category	Object Code	Description	Amount	
Revenue	TRANSFER: OTHER FUNDS	Southwood Performance Agreement	\$ 600,000.00	
		Southwood Performance Agreement	\$ 300,000.00	
	<b>TRANSFER: OTHER FUNDS Total</b>			<b>\$ 900,000.00</b>
	TRS. FR.-GENERAL FUND	Brookdale		\$ 38,515.82
		CVEC CVSI Firefly		\$ 61,322.90
	<b>TRS. FR.-GENERAL FUND Total</b>			<b>\$ 99,838.72</b>
	Loan Repayments	Ewes Guys DBA Twenty Paces		\$ 450.00
		Lewis and Clark Exploratory Center June		\$ (100.00)
		Lewis and Clark Exploratory Center Oct		\$ 160.00
		Lewis and Clark Exploratory Center July		\$ 100.00
		Lewis and Clark Exploratory Center August		\$ 100.00
		Lewis and Clark Exploratory Center Sept		\$ 118.00
		EWES GUYS, LLC, DBA TWENTY PAC		\$ (450.00)
		Lewis and Clark Exploratory Center Nov		\$ 125.00
		Lewis and Clark Exploratory Center Jan		\$ 5,000.00
	<b>Loan Repayments Total</b>			<b>\$ 5,503.00</b>
	VA DEPT-AGRI & CONSUMER SVS	Ewes Guys DBA Twenty Paces		\$ 4,531.66
<b>VA DEPT-AGRI &amp; CONSUMER SVS Total</b>			<b>\$ 4,531.66</b>	
Misc Revenues	Ewes Guys DBA Twenty Paces		\$ 4,081.66	
	EWES GUYS, LLC, DBA TWENTY PAC		\$ 450.00	
<b>Misc Revenues Total</b>			<b>\$ 4,531.66</b>	
<b>Revenue Total</b>			<b>\$ 1,014,405.04</b>	
Expenditures	VJIIP Incentive	WillowTree	\$ 3,000.00	
		Ironworks Development LLC	\$ 800.00	
		Bonumose, Inc	\$ 2,800.00	
		RIVANNA Medical, Inc	\$ 9,900.00	
	<b>VJIIP Incentive Total</b>			<b>\$ 16,500.00</b>
	Refunds	Treasurer of Virginia Ewes Guys		\$ 4,756.66
<b>Refunds Total</b>			<b>\$ 4,756.66</b>	
<b>Expenditures Total</b>			<b>\$ 21,256.66</b>	