

ALBEMARLE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY
 -FY23 THROUGH 10/31/2022-

STATEMENT OF OPERATIONS

Operating Revenues		16,883.26
EDA Bond Fees	11,426.25	
Interest	5,457.01	
 Operating Expenditures		 955,092.25
EDA Incentives		
Professional Services, Legal		
Office Supplies	92.25	
Misc. Expenses		
Contributions to Other Entities	955,000.00	
 Operating Net Revenues (Expenditures)		 <u><u>(938,208.99)</u></u>
 Pass Thru Funding		 901,278.00
Loan Repayments	828.00	
Pass Thru Expenditures		<u>3,675.00</u>
Net Pass Thru Revenues (Expenditures)		<u><u>897,603.00</u></u>
 Net Revenues (Expenditures)		 <u><u><u>(40,605.99)</u></u></u>

CASH AND CASH EQUIVALENTS

Beginning, 7/1/2021		\$976,369.94
Net Cash Provided by Operating Activities		(40,605.99)
 Less: Accounts Payable collected		 (\$137,500.00)
Less: Accounts Receivable pending		\$74,604.10
 ENDING 10/31/2022		 \$872,868.05

REVENUES & EXPENDITURES

-FY23 THROUGH 10/31/2022-

Category	Object Code	Description	Amount
Revenue	ECONOMIC DEV AUTH FEES	Westminster Canterbury of the Blue Ridge Bond Fees	\$ 11,201.25
		Dioc. Richmond Housing	\$ 225.00
	ECONOMIC DEV AUTH FEES Total		\$ 11,426.25
	Interest on Bank Deposits		\$ 5,457.01
Revenue Total			\$ 16,883.26
Expenditures	Contrib to Other Entities	Community Investment Collaborative CVSBDC	\$ 25,000.00
		Habitat for Humanity of Greater Charlottesville, Inc	\$ 900,000.00
		New Hill Development Corporation	\$ 25,000.00
		THE BRIDGE PAI	\$ 5,000.00
	Contrib to Other Entities Total		\$ 955,000.00
	Office Supplies	TXN00340024 FRONTRUNNER SIGN S	\$ 92.25
Office Supplies Total		\$ 92.25	
Expenditures Total			\$ 955,092.25

PASS THRU ACTIVITY

-FY23 THROUGH 10/31/2022-

Category	Object Code	Description	Amount
Revenue	TRANSFER: OTHER FUNDS	Southwood Performance Agreement	\$ 600,000.00
		Southwood Performance Agreement	\$ 300,000.00
	TRANSFER: OTHER FUNDS Total		\$ 900,000.00
	Loan Repayments		\$ 828.00
	VA DEPT-AGRI & CONSUMER SVS	Ewes Guys DBA Twenty Paces	\$ 450.00
VA DEPT-AGRI & CONSUMER SVS Total		\$ 450.00	
Revenue Total			\$ 901,278.00
Expenditures	VJIIP Incentive	WillowTree	\$ 3,000.00
	VJIIP Incentive Total		\$ 3,000.00
	Refunds	Treasurer of Virginia Ewes Guys	\$ 675.00
Refunds Total		\$ 675.00	
Expenditures Total			\$ 3,675.00