



**Economic Development Authority
of Albemarle County, Virginia**

**RESOLUTION TO PROVIDE GRANT TO TOWN OF SCOTTSVILLE FOR
HOTEL FEASIBILITY STUDY**

WHEREAS, the Town of Scottsville and the adjoining Albemarle County lands present as invaluable historic, natural, cultural, recreational, agricultural, tourist, artistic, and epicurean attractions;

WHEREAS, the Town and vicinity lack lodging resources to attract tourists to remain overnight for multiple day visits to take advantage of its many resources, including the trails at Totier Park, the James River, local restaurants and galleries, wineries and breweries, festivals, and scenic vistas;

WHEREAS, the development of a hotel in the Town of Scottsville may succeed in retaining local tourists and visitors and ultimately increasing tax revenues for both the Town and the County;

WHEREAS, all parties involved want to know the feasibility of such a development to determine the most effective and necessary measures to attract such an investment;

WHEREAS, the Town of Scottsville will contribute \$1,000.00 towards hiring a consultant who will prepare a hotel feasibility study and requests this Authority to contribute up to \$10,000.00 to be applied to the balance of the study's cost; and

WHEREAS, this Authority finds a hotel feasibility study for the Town of Scottsville is necessary step towards the promotion of tourism, outdoor recreation, and agritourism and is consistent with the County's economic strategic plan, Project ENABLE.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Authority hereby appropriates and grants up to \$10,000.00 to the Town of Scottsville to be used for a lawfully procured hotel feasibility study contract subject to the Town of Scottsville contributing the first \$1,000.00 and sharing the resulting report with this Authority.

MOTION

I move that the EDA adopt this Resolution appropriating up to \$10,000.00 to the Town of Scottsville for the described purpose and to authorize the Authority's Chair and Treasurer to execute all documents necessary to complete this grant.

I, Roger Johnson, Assistant Secretary, do hereby certify that the foregoing writing is the Resolution duly adopted by the Albemarle County Economic Development Authority by a vote of ___ to ___ as recorded below, at a meeting held on September 20, 2022.

Roger Johnson
Assistant Secretary

	<u>Yes</u>	<u>No</u>
Dir. Long	_____	_____
Dir. Ray	_____	_____
Dir. Shreve	_____	_____
Dir. McNaughton	_____	_____
Dir. Mottola	_____	_____
Dir. Lawless	_____	_____
Dir. Morrill	_____	_____