



**Economic Development Authority
of Albemarle County, Virginia**

**RESOLUTION TO PROVIDE MATCHING GRANT TO SUPPORT
BEACON'S KITCHEN**

WHEREAS, the Virginia Department of Housing and Community Development (DHCD) awarded a GO Virginia grant to New Hill Development Corporation (an African-American led social enterprise established to build financial resilience, economic opportunity and affordable housing in the Greater Charlottesville Black community) in the amount of \$189,000 to support its development of BEACON's Kitchen (the Black Entrepreneur Advancement and Community Opportunity Network);

WHEREAS, BEACON's Kitchen is will stabilize and grow food and beverage manufacturing activity in the region by opening an 11,500-square-foot shared commercial kitchen incubator in order to provide food entrepreneurs with a cost-effective space to produce, package, store and distribute tradable manufactured products, thereby creating 90 new jobs and 28 new businesses and producing 30 new tradeable food products;

WHEREAS, the GO Virginia Economic Resiliency and Recovery Funds grant is conditioned upon local match grants;

WHEREAS, the County of Albemarle, through Project ENABLE, collaborates with the City of Charlottesville and this community's non-profit sector to support innovation and an entrepreneurship ecosystem;

WHEREAS, this Authority shares in that mission and strategic plan and has supported match grants previously to GO Virginia grants to promote economic development in Albemarle County and the surrounding localities; and

WHEREAS, the Authority finds it remains in the best interests of the County to support the development of BEACON's Kitchen.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Authority hereby appropriates and grants \$25,000.00 to New Hill Development Corporation as a match to the GO Virginia EFF to support the development of BEACON's Kitchen and the above-stated goals.

MOTION

I move that the EDA adopt this Resolution appropriating \$25,000.00 to New Hill Development Corporation subject to the terms of the Resolution and the GO Virginia grant and to authorize the Authority's Chair and Treasurer to execute all documents necessary to complete this grant.

I, Donald D. Long, Chair, do hereby certify that the foregoing writing is the Resolution duly adopted by the Albemarle County Economic Development Authority by a vote of _____ to _____ as recorded below, at a meeting held on August 16, 2022.

Donald D. Long
Chair

	<u>Aye</u>	<u>Nay</u>
Dir. Long	_____	_____
Dir. Ray	_____	_____
Dir. Shreve	_____	_____
Dir. McNaughton	_____	_____
Dir. Mottola	_____	_____
Dir. Lawless	_____	_____
Dir. Morrill	_____	_____