



**Economic Development Authority
of Albemarle County, Virginia**

**RESOLUTION OF APPROPRIATION TO HABITAT FOR HUMANITY OF
GREATER CHARLOTTESVILLE, INC.**

WHEREAS, the Board of Supervisors for the County of Albemarle (the County) and Economic Development Authority of Albemarle County (the EDA) entered into a performance agreement with Habitat for Humanity of Greater Charlottesville, Inc. (Habitat for Humanity), dated July 1, 2019;

WHEREAS, Section 4.B.1.f and Section 2 of the performance agreement provide Habitat for Humanity will receive \$600,000 from the County and the EDA upon provision of written evidence to the satisfaction of the County Executive that Habitat for Humanity has obtained funding for at least seventy-two Habitat-built or Habitat-contracted Affordable Dwelling Units within the defined project;

WHEREAS, the County Executive documented that Habitat for Humanity provided satisfactory written evidence to the County's staff that it met the funding requirement and approved the disbursement of \$600,000 to the EDA;

WHEREAS, the EDA received the disbursement from the County and finds it is appropriate to transfer those funds to Habitat for Humanity pursuant to the performance agreement.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Economic Development Authority of Albemarle County hereby appropriates and grants \$600,000 to Habitat for Humanity of Greater Charlottesville, Inc., in accordance with the terms of the performance agreement.

MOTION

I move the EDA to adopt this Resolution appropriating \$600,000.00 to Habitat for Humanity of Greater Charlottesville, Inc., and to authorize this Authority's Chair and Treasurer to execute all documents necessary to complete this grant.

I, Donald D. Long, Chair, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority of Albemarle County, Virginia, by a vote of _____ to _____ as recorded below, at a meeting held on 16 August 2022.

Donald D. Long, Chair

	<u>Aye</u>	<u>Nay</u>
Dir. Long	_____	_____
Dir. Ray	_____	_____
Dir. Shreve	_____	_____
Dir. McNaughton	_____	_____
Dir. Mottola	_____	_____
Dir. Lawless	_____	_____
Dir. Morrill	_____	_____

DRAFT