

ALBEMARLE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY MINUTES
June 21, 2022
4:00 PM
Electronic Meeting

Directors Present: Don Long, John Mottola, Stephen McNaughton, George Ray, David Shreve

Staff Present: Jeff Richardson, County Executive; Doug Walker, Deputy County Executive; Roger Johnson, Economic Development Director; J.T. Newberry, Principal Business Development Manager; Megan Gray, Senior Business Development Manager; Ashley Perry Hernandorena, Economic Development Management Analyst; Richard DeLoria, Senior Assistant County Attorney; Diantha McKeel, Board of Supervisors Liaison to the EDA, Jack Jouett District

Guests Present:

1. **Establish Quorum and Call to Order**

Chair Long convened the meeting at 4:00 p.m. and read the following statement:

Notwithstanding any provision in the EDA Bylaws to the contrary, as permitted under Virginia Code § 15.2-1413 and Albemarle County's Continuity of Government Ordinance, we are holding this meeting by real time electronic means with no Authority member physically present at a single, central location. All Authority members are participating electronically. All Authority members will identify themselves and state their general physical location during the roll call which we will hold next.

This meeting is being recorded and will be uploaded to the County's website.

The public has real time audio-visual access to this meeting over Zoom and real time audio access over telephone, both as provided in the lawfully posted meeting notice. The public is invited to offer live comment during the Public Comment period. Comments are limited to three minutes and must be germane to matters on today's agenda.

Mr. DeLoria provided the roll call and confirmed a quorum.

2. **Matters from the Public**

Ms. Perry Hernandorena confirmed no speakers signed up or raised their hand to speak.

3. **Approval of Minutes**

Minutes from the May 17, 2022, meeting were reviewed. Mr. Ray motioned to approve the minutes, which was seconded by Mr. McNaughton.

MOTION: The motion passed unanimously.

4. **Financial Report**

Mr. Shreve reviewed the financial report for the period ending April 30, 2022.

5. **New Business**

a. Director's Report

Mr. Johnson provided updates to the Authority on the following items:

- New EDO team member – Senior Business Development Manager, Megan Gray.
- Continuity of Government Ordinance continued until September 1st. Mr. DeLoria confirmed that his expectation is that after that date, the Authority will be expected to meet publicly. He said the Authority will need to adopt a Remote Electronic Participation Policy to allow members to participate in meetings virtually if a medical, personal, or travel need arises. Further discussion will continue at the Authority's next meeting in August.

- The rezoning amendment for Albemarle Business Campus rezoning amendment was approved by the Board of Supervisors on June 15th. Mr. Newberry said this approval of a biotech manufacturing facility at this site will result in significant additional investment.
- Charlottesville Business Innovation Council (CBIC) Gala was held at Castle Hill Cider and honored “Business of the Year,” Adial Pharmaceutical.
- Venture Central’s Capital Challenge Fund grant application to U.S. EDA in the amount of \$300,000 was submitted last week and, if selected, positions them to apply for more lucrative grants to support the entrepreneurial ecosystem. Director of Venture Central, Alex Andrew, will be invited to a future Authority meeting to provide an update.
- Mr. Johnson provided an update on the tourism economy. Tourism and hospitality rates are beginning to rebound and improve from the impacts of the pandemic.

6. Unfinished Business

a. **Building Reuse Grant – Update**

Mr. Newberry said staff found the need to adjust language in the Building Reuse Grant policy to include properties within the Town of Scottsville that are industrially or commercially zoned. A revised policy will come back to the Authority in August.

b. **VJIP Match Agreement – Bonumose, Inc.**

Mr. Newberry said that when the Board of Supervisors approved the Commonwealth Development Opportunity Fund (COF) grant local match for Bonumose, Inc. in October 2021 there was an acknowledgment of a forthcoming VJIP agreement. The VJIP Agreement allows reimbursement for 64 full time jobs for a total local match of \$44,800.

Mr. Ray motioned to adopt the **“Resolution approving the agreement to match the VJIP grant awarded to Bonumose, Inc., by the Virginia Economic Development Partnership, to be funded by the EDA Fund and authorize the Chair and Treasurer to execute all documents necessary to complete this matching grant.”** which was seconded by Mr. McNaughton.

MOTION: The motion passed unanimously.

c. **GO Virginia Match – Venture Central**

Mr. Johnson gave the Authority background on the GO Virginia Grant match that supports the entrepreneurial CATALYST accelerator program facilitated by Venture Central. This highly vetted and successful program seeks continued support from the Authority to continue to support these innovative businesses that utilize CATALYST resources.

Mr. McNaughton motioned to adopt **“Resolution appropriating \$37,500.00 to Venture Central to be funded from the County’s Economic Opportunity Fund subject to the terms of this Resolution and the GO VA grant and authorizing the Authority’s Chair and Treasurer to execute all documents necessary to complete this grant.”** which was seconded by Mr. Shreve.

MOTION: The motion passed unanimously.

7. Other Matters

Mr. Ray requested clarification from Mr. DeLoria on when in-person meetings would begin. Mr. DeLoria said his understanding is they begin Sept 1st so that the Authority’s meetings would begin in person at the September meeting.

The Authority confirmed that there would not be a July meeting after a brief discussion.

8. Adjournment

There being no further business Chair Long moved to adjourn with no objection.

The next meeting will be held August 16, 2022.

Teste: _____
Donald Long, Chairman

Approved: _____
Roger D. Johnson, Assistant Secretary

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