



**Economic Development Authority  
of Albemarle County, Virginia**

**RESOLUTION TO PROVIDE MATCHING FUNDS TO VENTURE CENTRAL**

**WHEREAS**, the Board of Supervisors for the County of Albemarle appropriated \$37,500 to this Authority from its Economic Opportunity Fund as a GO VA match grant to Venture Central;

**WHEREAS**, Venture Central administers programs that serve the Central Virginia start-up community and helps to develop the local innovation and entrepreneurship ecosystem;

**WHEREAS**, the County of Albemarle, through its economic development strategic plan, Project ENABLE, collaborates with the University of Virginia, the City of Charlottesville, and the non-profit sector to support the innovation and entrepreneurship ecosystem in the community;

**WHEREAS**, this Authority shares in that mission and plan, has provided match grants previously for GO VA grants, has supported and encouraged the development of Venture Central, and finds that Venture Central's mission promotes economic development in Albemarle County and the surrounding localities; and

**WHEREAS**, the Authority finds it remains in the best interests of the County for Venture Central to pursue these goals.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Authority hereby appropriates and grants \$37,500.00 to Venture Central as a match to the GO VA grant targeted to Venture Central to support the above-stated goals.

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**MOTION**

I move that the EDA adopt this Resolution appropriating \$37,500.00 to Venture Central to be funded from the County's Economic Opportunity Fund subject to the terms of this Resolution and the GO VA grant and authorizing the Authority's Chair and Treasurer to execute all documents necessary to complete this grant.

I, Roger Johnson, Assistant Secretary, do hereby certify that the foregoing writing is the Resolution duly adopted by the Albemarle County Economic Development Authority by a vote of \_\_\_\_\_ to \_\_\_\_\_ as recorded below, at a meeting held on 21 June 2022.

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Roger Johnson, Assistant Secretary

	<u>Aye</u>	<u>Nay</u>
Mr. Long	_____	_____
Mr. Ray	_____	_____
Mr. Shreve	_____	_____
Mr. McNaughton	_____	_____
Mr. Mottola	_____	_____

DRAFT