

Economic Development Authority of Albemarle County, Virginia

RESOLUTION APPROVING AN AGREEMENT BETWEEN THE ECONOMIC DEVELOPMENT AUTHORITY OF ALBEMARLE COUNTY, VIRGINIA, AND BONUMOSE, INC.

WHEREAS, the Board of Directors of the Economic Development Authority of Albemarle County, Virginia, finds it is in the best interest of the County to enter into an Agreement with Bonumose, Inc., to support the expansion of an existing primary business in Albemarle County (including the creation of local career ladder jobs and investing in capital improvements) to match the Virginia Jobs Investment Program ("VJIP") grant awarded to Bonumose, Inc., by the Virginia Economic Development Partnership ("VEDP") for these same purposes, with the grant being limited in time and amount as set forth in the Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of Albemarle County, Virginia, hereby approves the proposed Agreement attached hereto with Bonumose, Inc., for the reasons described above, and authorizes the Chair and the Secretary/Treasurer to execute the Agreement on behalf of the Economic Development Authority of Albemarle County, Virginia, once it has been accepted and executed by Bonumose, Inc., and approved as to content and form by the County Attorney.

Certification on the following page

I, Donald D. Long, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority of Albemarle County, Virginia, by a vote of _____ to ____ with _____ abstention(s) as recorded below, at a meeting held on 21 June 2022.

| | | | Donald D. Long, Chair |
|-----------------|-----|-----|-----------------------|
| | Aye | Nay | |
| Dir. Long | | | |
| Dir. Ray | | | |
| Dir. Shreve | | | |
| Dir. McNaughton | | | |
| Dir. Mottola | | | |
| | | | |